CANADIAN COUCH POTATO
Your complete guide to index investing

Model Portfolios: Tangerine Investment Funds

	Fund Code	INI210	INI220	INI230	INI240
Canadian Bonds		70.0%	40.0%	25.0%	0.0%
Canadian Stocks		10.0%	20.0%	25.0%	50.0%
U.S. Stocks		10.0%	20.0%	25.0%	25.0%
International Stocks		10.0%	20.0%	25.0%	25.0%
		100.0%	**100.0%**	**100.0%**	**100.0%**
Weighted Average Management Expense Ratio (MER)		**1.07%**	**1.07%**	**1.07%**	**1.07%**
Model Portfolio Performance as of December 31, 2015					
1-Year Return		4.48%	6.13%	7.09%	4.00%
3-Year Annualized Return		6.50%	10.35%	12.37%	12.49%
5-Year Annualized Return		5.73%	7.71%	8.65%	7.72%
10-Year Annualized Return		4.58%	5.02%	5.24%	4.80%
20-Year Annualized Return		5.70%	6.00%	6.11%	6.35%
Lowest 1-Year Return ***(03/2008-02/2009)***		-7.97%	-19.22%	-24.26%	-34.46%

Sources: Tangerine, Morningstar Direct, MSCI, S&P Dow Jones Indices, FTSE TMX Indices

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Model Portfolio Return Methodology

as of December 31, 2015

The performance data in the table above is a blend of actual fund returns and index returns.

The three balanced versions of the Tangerine Investment Funds (originally the ING Direct Streetwise Funds) were launched in 2008; the Equity Growth Fund followed in 2011. We used actual fund returns beginning in the first full month after each fund's inception. For earlier periods we used the returns of each portfolio's benchmark index and subtracted the current management expense ratio of the fund. This is an imperfect but reasonable proxy for how index funds would have performed.

The Tangerine Investment Funds are rebalanced quarterly. All index returns assume annual rebalancing on January 1.

Past performance does not guarantee future results. The historical performance of indexes is illustrative only and will not necessarily mirror the future performance of any fund tracking that benchmark.

Tangerine Balanced Income Portfolio (INI210)
Actual fund returns: February 2008–present
Blended index returns minus 1.07% annually: January 1995–January 2008:

70%	FTSE TMX Canada Universe Bond Index
10%	S&P/TSX 60 Index
10%	S&P 500 Index (in CAD)
10%	MSCI EAFE Index (net div.) (in CAD)

Tangerine Balanced Portfolio (INI220)
Actual fund returns: February 2008–present
Blended index returns minus 1.07% annually: January 1995–January 2008:

40%	FTSE TMX Canada Universe Bond Index
20%	S&P/TSX 60 Index
20%	S&P 500 Index (in CAD)
20%	MSCI EAFE Index (net div.) (in CAD)

Tangerine Balanced Growth Portfolio (INI230)

Actual fund returns: February 2008–present

Blended index returns minus 1.07% annually: January 1995–January 2008:

25%	FTSE TMX Canada Universe Bond Index
25%	S&P/TSX 60 Index
25%	S&P 500 Index (in CAD)
25%	MSCI EAFE Index (net div.) (in CAD)

Tangerine Equity Growth Portfolio (INI240)

Actual fund returns: December 2011–present

Blended index returns minus 1.07% annually: January 1995–November 2011:

50%	S&P/TSX 60 Index
25%	S&P 500 Index (in CAD)
25%	MSCI EAFE Index (net div.) (in CAD)