

FTSE All-World ex Canada Net Tax Index

Data as at: 30 April 2014

The FTSE All-World ex Canada Net Tax Index is one of a number of indexes designed to help investors benchmark their international investments. The index comprises Large and Mid cap stocks providing coverage of Developed and Emerging Markets excluding Canada. The index is derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalization.

1-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %					Return pa %*		Volatility %**			
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All World ex Canada Net Tax	6.2	5.2	1.9	14.5	-	-	-	-	9.7	-	-

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2009	2010	2011	2012	2013
FTSE All World ex Canada Net Tax	-	-	-	-	23.4

Top 10 Constituents

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Apple Inc.	USA	Technology Hardware & Equipment	526,354	1.48
Exxon Mobil Corporation	USA	Oil & Gas Producers	442,538	1.24
Microsoft Corp	USA	Software & Computer Services	302,877	0.85
Johnson & Johnson	USA	Pharmaceuticals & Biotechnology	278,168	0.78
General Electric	USA	General Industrials	269,791	0.76
Wells Fargo & Company	USA	Banks	262,551	0.74
Nestle	Switzerland	Food Producers	246,100	0.69
Chevron	USA	Oil & Gas Producers	239,634	0.67
Procter & Gamble	USA	Household Goods & Home Construction	224,390	0.63
JPMorgan Chase & Co	USA	Banks	212,711	0.60
Totals			3,005,114	8.43

FEATURES

Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

Objective

The index is designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Freely available index rules are overseen by an independent committee of leading market professionals.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day. The index is one of a number of net of tax indices available.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE All World ex Canada Net Tax			FTSE All-World		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
0500	Oil & Gas	152	3,211,916	9.01	167	3,509,072	9.51
1300	Chemicals	114	1,094,578	3.07	116	1,139,386	3.09
1700	Basic Resources	150	907,935	2.55	161	1,009,488	2.74
2300	Construction & Materials	116	508,486	1.43	117	515,306	1.40
2700	Industrial Goods & Services	402	4,017,405	11.27	407	4,095,882	11.10
3300	Automobiles & Parts	94	1,077,415	3.02	95	1,098,307	2.98
3500	Food & Beverage	146	1,812,385	5.08	147	1,819,164	4.93
3700	Personal & Household Goods	155	1,939,686	5.44	155	1,939,686	5.26
4500	Health Care	150	3,564,582	10.00	151	3,605,875	9.77
5300	Retail	165	1,796,763	5.04	170	1,834,435	4.97
5500	Media	84	1,044,797	2.93	86	1,067,742	2.89
5700	Travel & Leisure	107	815,099	2.29	108	822,670	2.23
6500	Telecommunications	90	1,329,014	3.73	94	1,364,047	3.70
7500	Utilities	159	1,253,020	3.51	163	1,281,808	3.47
8300	Banks	230	3,804,092	10.67	236	4,155,767	11.26
8500	Insurance	108	1,670,742	4.69	115	1,768,918	4.79
8600	Real Estate	157	975,333	2.74	158	978,986	2.65
8700	Financial Services	129	1,224,855	3.44	133	1,265,470	3.43
9500	Technology	169	3,606,883	10.12	172	3,627,850	9.83
Totals		2877	35,654,988	100.00	2951	36,899,859	100.00

INFORMATION**Index Universe**

FTSE Global Equity Index Series

Base Date

31 December 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR, Local

Review Dates

Semi-annually in March and September

Country Breakdown

Country	No. of Cons	Net MCap (USDm)	Wgt %
Australia	101	1,109,505	3.11
Austria	11	40,012	0.11
Belgium & Lux.	11	163,135	0.46
Brazil	83	448,294	1.26
Chile	20	56,822	0.16
China	205	676,047	1.90
Colombia	12	36,506	0.10
Czech Rep.	3	9,760	0.03
Denmark	17	208,352	0.58
Egypt	10	11,803	0.03
Finland	12	118,937	0.33
France	81	1,356,080	3.80
Germany	66	1,269,584	3.56
Greece	5	14,452	0.04
Hong Kong	89	478,231	1.34
Hungary	4	9,219	0.03
India	119	323,377	0.91
Indonesia	29	94,278	0.26
Ireland	4	32,179	0.09
Israel	31	86,707	0.24
Italy	30	366,276	1.03
Japan	461	2,798,745	7.85
Korea	110	597,945	1.68
Malaysia	45	171,156	0.48
Mexico	33	189,447	0.53
Morocco	1	1,050	0.00
Netherlands	25	393,114	1.10
New Zealand	13	29,150	0.08
Norway	11	110,972	0.31
Pakistan	5	5,849	0.02
Peru	3	11,351	0.03
Philippines	25	55,484	0.16
Poland	19	61,981	0.17
Portugal	6	30,289	0.08
Russia	31	175,825	0.49
Singapore	41	207,022	0.58
South Africa	77	317,626	0.89
Spain	27	491,130	1.38
Sweden	35	433,623	1.22
Switzerland	44	1,257,796	3.53
Taiwan	92	452,084	1.27
Thailand	35	92,436	0.26
Turkey	26	62,737	0.18
UAE	12	31,626	0.09
UK	125	2,976,972	8.35
USA	632	17,790,024	49.89
Totals	2877	35,654,988	100.00

Index Characteristics

Attributes	FTSE All World ex Canada Net Tax	FTSE All-World
Number of constituents	2877	2951
Net MCap (USDm)	35,654,988	36,899,859
Dividend Yield %	1.94	2.45
Constituent Sizes (Net MCap USDm)		
Average	12,393	12,504
Largest	526,354	526,354
Smallest	87	87
Median	4,281	4,388
Weight of Largest Constituent (%)	1.48	1.43
Top 10 Holdings (% Index MCap)	8.43	8.14

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